

ECONOMICS

Subject Leader:
Mr. M. Sales

Exam Board:
AQA

Economics is a uniquely exciting subject. It offers an insight into the world in which we live and helps give meaning to, and understanding of, many of the great issues of the day.

Syllabus

The course is divided into 4 units. In Year 12, Units 1 and 2 may lead to an advanced subsidiary (AS) qualification. In Year 13, Units 3 and 4 can be studied in order to acquire the full Advanced level qualifications.

Synopsis – AS

Module 1 – Markets and Market Failure

The focus of this unit is to introduce the subject of economics and more specifically the economics problem. Other areas of study include the working of supply and demand in competitive markets, monopoly, production and efficiency, why markets fail and the reasons for government interventions.

Module 2—The National Economy

This unit deals with the performance of the UK economy and the government's economic aims and objectives. It goes on to explain how the economy works and how the government can influence economic outcomes.

Module 3—Business Economics and the Distribution of Income

This module centres on business behaviour in different markets. It also deals with the labour market and explains the distribution of income. Interventions in the labour market by government is also analysed.

Module 4—The National and International Economy

The final module brings together many of the concepts studied previously. It deals with many of the headline issues in economics such as inflation, unemployment, economic growth, International trade and globalisation.

Method of Assessment

Assessment for the AS examination will consist of objective test questions (multiple choice) and data response questions. The full AS level examinations will include both response questions, essay questions and the choice of either or a case study or coursework.

What we expect from you

To succeed in Economics students must have an enquiring mind and a desire to have some understanding of the forces which shape the world in which they live. Furthermore, the ability to logically process economic concepts and apply such knowledge to give a critical consideration of economic issues will also be required.