

Year 12 - A-Level Economics

In Year 12 students will be introduced to the theoretical frameworks used in both macro and microeconomics. These frameworks will then be used to analyse both on a microeconomic and macroeconomic level. Students will use their knowledge of the decisions they make on a day to day basis to give context on the microeconomic level, whilst any prior knowledge of macroeconomic indicators will be developed. Recall of students will be tested using Brain in gear activities that will feature key definitions, multiple choice questions and calculations.

Year 12 Curriculum	Autumn Term 1	Autumn Term 2	Spring Term 1	Spring Term 2	Summer Term 1	Summer Term 2
Topics	Micro - Economic methodology and the economic problem <ul style="list-style-type: none"> • Economic methodology • The nature and purpose of economic activity • Economic resources • Scarcity, choice and the allocation of resources • Production possibility frontiers Macro - How the macroeconomy works <ul style="list-style-type: none"> • Macroeconomic indicators • The objectives of government economic policy • Aggregate demand 	Macro - How the macroeconomy works <ul style="list-style-type: none"> • Aggregate supply • The macroeconomic equilibrium • Circular flow of income • The multiplier effect Micro - Price determination in a competitive market <ul style="list-style-type: none"> • Demand • Price, income and cross elasticities of demand 	Micro - Price determination in a competitive market <ul style="list-style-type: none"> • Supply • Price elasticity of supply • The determination of market prices • The interrelationship between markets • Application of demand and supply analysis to particular markets Macro - Economic performance <ul style="list-style-type: none"> • Economic growth 	Macro - Economic performance <ul style="list-style-type: none"> • Employment and unemployment • Inflation and deflation • The current account of the balance of payments Micro - Market failure and government intervention <ul style="list-style-type: none"> • Market failure • Public goods • Externalities • Information failure 	Micro - Market failure and government intervention <ul style="list-style-type: none"> • Government intervention • Government Failure Macro - Macroeconomic policy <ul style="list-style-type: none"> • Monetary policy • Fiscal policy • Supply side policies 	Macro - Macroeconomic policy <ul style="list-style-type: none"> • Fiscal policy • Supply side policies Micro - Introduction to market structure <ul style="list-style-type: none"> • Production • Revenue • Costs • Market structures • Objectives of firms • Monopoly • Competitive markets End of Year Exam Revision <ul style="list-style-type: none"> • Exam questions and revision booklets

Assessment	<p>Students will complete a range of exam style questions ranging from 2 to 6 marks in length. These will be marked and whole class feedback given every 2 weeks.</p> <p>Economic methodology and the economic problem assessment</p>	<p>Students will complete a range of exam style questions ranging from 2 to 10 marks in length. These will be marked and whole class feedback given every 2 weeks.</p> <p>How the macroeconomy works assessment</p>	<p>Students will complete a range of exam style questions ranging from 2 to 25 marks in length. These will be marked and whole class feedback given every 2 weeks.</p> <p>Price determination in a competitive market assessment</p>	<p>Students will complete a range of exam style questions ranging from 2 to 25 marks in length. These will be marked and whole class feedback given every 2 weeks.</p> <p>Macroeconomic performance assessment</p>	<p>Students will complete a range of exam style questions ranging from 2 to 10 marks in length. These will be marked and whole class feedback given every 2 weeks.</p> <p>Market failure and government intervention assessment</p>	<p>Students will complete a range of exam style questions ranging from 2 to 10 marks in length. These will be marked and whole class feedback given every 2 weeks.</p> <p>Macroeconomic policy assessment</p> <p>End of year exam</p>
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Independent Work

Students will be set exam style questions for homework. They will also be expected to keep up to date with current affairs to enhance their understanding of how both the microeconomy and macroeconomy work. Students are expected to consolidate their notes into revision resources throughout the year. Students will also be given revision booklets to complete in preparation for assessments.